



# CAYMAN ISLANDS MONETARY AUTHORITY

President, Alternative Investment Management Association (Cayman)  
President, Cayman Islands Association of Insurance and Financial Advisors  
President, Cayman Islands Bankers Association  
President, Cayman Islands Company Managers Association  
President, Cayman Islands Directors Association  
President, Cayman Islands Financial Services Association  
President, Cayman Islands Fund Administrators Association  
President, Cayman Islands Insurance Association  
President, Cayman Islands Law Society  
President, Cayman Islands Society of Professional Accountants  
President, CFA Society of the Cayman Islands  
President, Insurance Managers Association  
President, Compliance Association  
President, Society of Trust and Estate Practitioners (Cayman Islands)

18 August 2015

Dear Sirs:

Re: **Private Sector Consultation Paper on proposed Rule**

Forwarded herewith for comments are the Authority's:

1. Private Sector Consultation Paper ("PSCP") on the Rule – Corporate Governance for Insurers
2. Rule – Corporate Governance for Insurers
3. PSCP on the Statement of Guidance – Corporate Governance
4. Statement of Guidance – Corporate Governance.

The documents are being forwarded as required by the Monetary Authority Law (2013 Revision). Please refer to the PSCP for details on the Background, Purpose and Rationale of the Measure, and Significant Costs and Benefits.

The consultation document will be posted to the Authority's website at [www.cimoney.com.ky](http://www.cimoney.com.ky).

If your association has comments, please forward a consolidated response on its behalf on or before Monday, 18 September, 2015.

We look forward to your responses. Queries may be forwarded to the attention of Justine Plenkiewicz, Head of Policy and Development Division on [j.plenkiewicz@cimoney.com.ky](mailto:j.plenkiewicz@cimoney.com.ky).

Yours sincerely

Patrick Bodden  
Acting Managing Director

cc: Hon. Financial Secretary  
Dr. Dax Basdeo, Chief Officer, Ministry of Financial Services